

SAA Business Statement

To be completed by owners of businesses.

INSTRUCTIONS

- Complete this statement before completing the SAA Tuition Assistance Application. Complete a separate Business Statement for each business that you own.
- When completing this statement, refer to the following IRS forms: Schedule C (1040) for sole proprietors, Schedule F (Profit or Loss from Farming), Form 1065 for partnerships, and Form 1120 for corporations. Estimate as accurately as possible if your tax forms have not been completed.
- If your personal residence is part of the business, do not enter the home market value and home mortgage on this statement. Your home market value and mortgage must be entered in the SAA application.
- If a question is not applicable, enter zero (0).

PART I			
1 STUDENT (s) APPLICANT'S NAME	LAST NAME	SEX	STUDENT'S DATE OF BIRTH
	FIRST NAME	M.I.	STUDENT'S SOCIAL SECURITY NUMBER
		<input type="checkbox"/> F <input type="checkbox"/> M	
PART II			
2A Business name and address:		2B Year business operation began.....	
Name		2C Business product or service:	
Address			
City State Zip Code			
2D Check one: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation		2E If not sole proprietor, indicate percent of ownership:	%
BUSINESS INCOME AND EXPENSES			
Enter information in boxes. Enter a zero (0) if no other entry applies.		2008	Estimated 2009
3. Business Income:			
A. Gross receipts and sales (Do not include returns and allowances.).....			
B. Cost of goods sold and/or operations (Do not include any amount that is listed under business expenses.).....			
C. Gross profit (item 3A minus item 3B).....			
D. Other business income.....			
E. Total business income (item 3C plus item 3D).....			
4. Business Expenses:			
A. Wages			
1. You and your spouse			
2. Other wages.....			
3. Additional compensation			
B. Business Property			
1. Rent			
2. Mortgage			
3. Depreciation			
C. Other business expenses (Please explain)			
D. Total business expenses (add items 4A through 4C)			
5. Total Net Profit/Loss: Total business income (item 3E) minus total business expenses (item 4D) ...			
6. Your Share of Profit/Loss: Refer to Schedule C (1040), Schedule F, Form 1065, or Form 1120			

CONTINUED ON REVERSE SIDE

BUSINESS/FARM ASSETS AND DEBTS		2008	Estimated 2009
Enter information in boxes. Enter a zero (0) if no other entry applies			
7. Assets:			
A. Current business assets (include total cash of business accounts and other current business assets) minus amount reserved for bad debts.			
B. Land and buildings (Give present market value; do not include personal residence.)			
C. Cash reserves for depreciation			
D. Equipment, machinery, other business assets			
E. Accounts receivable (business accounts)			
F. Other business assets			
G. Total assets (add items 7A through 7G).....			
8. Debts:			
A. Mortgage on land and buildings (Do not include personal residence.)			
B. Debts on equipment and machinery			
C. Other business debts.			
D. Total debts (add items 8A through 8C).....			

CERTIFICATION AND AUTHORIZATION

<p>We declare that the information reported on this form, to the best of our knowledge and belief, is true, correct, and complete. We authorize use of this form as described in the instructions. The school has our permission to verify the information reported.</p>		
	Signature of Parent or Guardian	Date
	Signature of Parent or Guardian	Date

Explanations: